

St. Gregory's Episcopal Preschool

2011 Preschool Highlights – Debbie Ham-Bolger, Director

Ended the 2010-2011 school year with money in the bank
Updated the flooring in the education wing
Started the 2011-2012 school year with a record number of children enrolled
Currently have a record number of kindergarten enrichment students
The Preschool board ran a successful fundraising auction in September
Reached out to the Parish community through the Mystery Reader program
Implemented the Manna fundraising program, which continues to grow
Provided scholarship assistance to one family in the past and current school year
In September 2012, we look forward to renewing our license with the State

Advantages St. Gregory's Preschool can offer to our families and students

1. Physical Space and Supervision

State Requirement

1 adult per 10 children, age 3 - 4
1 adult per 20 children age 5

Our space allows for 19 students

What we Offer

Typically 1 adult per 5 children for all ages

Our program takes a maximum of 15 children

2. Staff Education and Experience

Director

60 college hours, 18 in Early Childhood Education; M. S. in Early Childhood with an Illinois teaching certificate

Teacher

60 college hours, 6 in Early Childhood Education; B. A. in psychology with 18 hours in Early Childhood

Substitute teachers

60 college hours, 6 in Early Childhood Education and Illinois teaching certificates with bachelor's or master's degrees

St. Gregory's Preschool Updates – Mike Hill, Treasurer

Pre-School Enrollment Update – Current School Year 2011-12

- As of January 2012, Pre-School has 20 students enrolled
- Average attendance is 2.6 days per week
- Overall Tuition & Lunch revenues ahead of last year by 34%
- Weekly slots filled are 58 for January (out of capacity of 100)

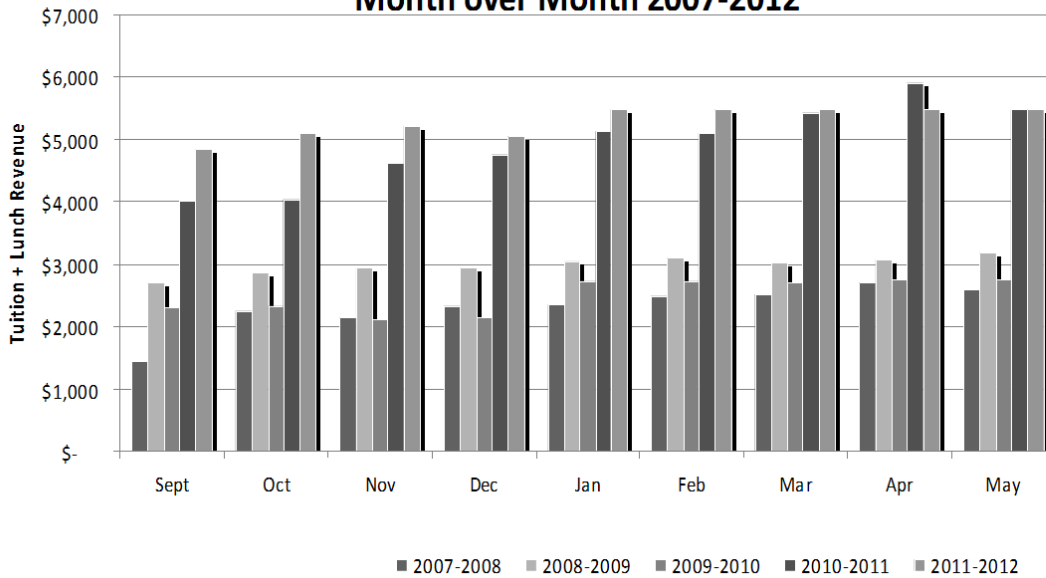
Cash position \$17,237 as of Dec. 2011

- Positive cash position expected at end of school year

Dec. YTD the Pre-School is profitable \$8,450 (with fundraising)

Please see Charts on next page.

Preschool Revenue Month over Month 2007-2012



2011-2012 revenue for Sept 2011 thru Jan 2012 shown as actuals.

Feb 2012-May 2012 shown as flat using January 2012 revenues.

Main point: Even if no further growth in last 4 months of school year, Pre-School will still surpass last year's tuition/lunch revenue because we started the school year with more students than last year.

2010-11 and YTD 2012 Financial and Student Enrolled Summary

	2010-11 Actuals	4 Mos. YTD Actuals Dec. 2010	4 mos YTD Actuals Dec. 2011	4 Mos. YTD Budget Dec. 2011	Variance vs Budget Favorable/(Unfav.)
Revenues:					
Registration Fees	\$ 3,205	\$ 1,405	\$ 975	\$ 425	\$ 550
Tuition	36,454	12,920	17,600	20,141	(2,541)
Lunch	4,139	1,515	1,716	2,629	(913)
Fundraising, net of expenses for auction and Manna	15,426	12,574	15,380	16,883	(1,503)
All Other	2,554	2,300	862	-	862
TOTAL REVENUES	61,778	30,714	36,533	40,079	(3,546)
<i>% growth vs. py</i>			19%		
Expenses:					
Payroll Related	52,667	22,573	26,547	26,709	162
All Other	8,148	3,845	1,536	1,311	(225)
TOTAL EXPENSES	\$ 60,815	\$ 26,418	\$ 28,083	\$ 28,021	\$ (62)
NET PROFIT / (DEFICIT)	\$ 963	\$ 4,296	\$ 8,450	\$ 12,058	\$ (3,608)
<i>% growth vs. py</i>			97%		
Memo: Students					
	Avg *				
Students Enrolled	19.7	17.3	19.8	21.0	
Total Student Slots per Week	62.1	43.1	51.0	57.6	
Avg Days attended per week per student	3.2	2.5	2.6	2.7	

* - Students and slots represent average for full school year